BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB1568
Version: SUBAMD1
Request Number: NA
Author: Rep. Stark
Date: 2/17/2023
Impact: Please see previous summary of this measure

Research Analysis

The subcommittee amendment for HB1568 lowers the revenue qualifier amount for nonprofits organization to meet eligibility for the sales tax exemption from \$5 million to \$3 million.

As amended, HB1568 provides a sales tax exemption to all nonprofit organizations with \$3 million or less in annual gross revenue. Alcohol and tobacco purchases are not considered exempt purchases.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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